LOUISIANA UTILITIES RESTORATION CORPORATION ANNUAL MEETING OF BOARD OF DIRECTORS

AUGUST 25, 2021 10:00 a.m. Central

NATCHEZ MEETING ROOM OF THE GALVEZ BUILDING 602 NORTH FIFTH STREET BATON ROUGE, LOUISIANA 70802

Item 1	Call to order and determination of quorum. Welcome new director Senator Ward.	Carroll Davis Frey Ligi Moreno Ward
Item 2	Discussion and annual election of officers: Chair.	Carroll Davis Frey Ligi Moreno Ward
Item 3	Discussion and annual election of officers: Secretary- Treasurer.	Carroll Davis Frey Ligi Moreno Ward
Item 4	Discussion of and vote to approve minutes and transcript of July 1, 2021 Special Board Meeting.	Carroll Davis Frey Ligi Moreno Ward
Item 5	 Approval and/or ratification of the following actions taken by LURC's Special Counsel and/or Chair subsequent to August 19, 2020 Regular Board Meeting, as follows: Annual Report to the LPSC (08/20/2020); Submission of Financial Statements to OSRAP (08/19/2020); and Execution of engagement agreement with the LLA for audit of LURC's fiscal year 2020 financial statements (09/17/2020); and Annual report to the Secretary of State (07/08/2021). 	Carroll Davis Frey Ligi Moreno Ward

Item 6	Discussion of Louisiana Legislative Auditor's audit of LURC's fiscal year 2020 financial statements and report issued on 02/08/2021.	Carroll Davis Frey Ligi Moreno Ward
Item 7	Discussion of and vote to approve interim and annual Compiled Financial Statements for Fiscal Year Ending June 30, 2021 as prepared by LaPorte CPAs.	Carroll Davis Frey Ligi Moreno Ward
Item 8	Report on status of Entergy Katrina/Rita Bond Transaction by LURC Special Counsel: 1. Henderson Ridge Consulting, Inc. True-up Report (03/26/2021).	Carroll Davis Frey Ligi Moreno Ward
Item 9	 Report on status of Entergy Gustav/Ike Bond Transaction by LURC Special Counsel: EGSL & ELL Semi-annual Servicer Certificates (collection period (08/01/20–01/31/2021 & 02/01/2021-07/31/2021); EGSL & ELL Monthly Servicer Certificates (07/2020 – 06/2021); LURC Trustee Account Statements (07/2020-06/2021); Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/17/2020 & 03/29/2021); EGSL and ELL True-Up Adjustment Letter (09/14/2020 & 03/16/2021); and Henderson Ridge Consulting, Inc. True-up Report (09/25/2020 & 03/26/2021). 	Carroll Davis Frey Ligi Moreno Ward

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Item 10	Report on status of Entergy Isaac Bond Transaction by LURC Special Counsel:	Carroll
	*	Davis
	1. EGSL & ELL Semi-annual Servicer Certificates	Frey
	(collection period (08/01/20–01/31/2021 &	Ligi
	02/01/2021-07/31/2021);	Moreno
	2. EGSL & ELL Monthly Servicer Certificates (07/2020	Ward
	- 06/2021);	
	3. LURC Trustee Account Statements (07/2020-	
	06/2021);	
	4. Deloitte Reports of Agreed Upon Procedures for EGSL	
	and ELL (12/17/2020 & 03/29/2021);	
	5. EGSL and ELL True-Up Adjustment Letter	
	(09/14/2020 & 03/16/2021); and	
	6. Henderson Ridge Consulting, Inc. True-up Report	
	(09/25/2020 & 03/26/2021).	
Item 11	Report on status of Entergy Laura-Delta-Zeta-Uri Bond	Carroll
	Transaction by LURC Special Counsel:	Dovie
		Davis
	1. Status of LPSC Docket U-35991 – Entergy	Frey
	Quantification and Financing Applications;	Ligi
	2. Status of Selection Committee's Recommendations for	Moreno
	Transaction Team:	Ward
	a. LURC's Financial Advisor	
	b. LURC's Bond Counsel	
	c. LURC's Bankruptcy and/or Tax Counsel (if	
	necessary)	
	•	
	d. Underwriters	
	e. Conduit Issuer (to be selected by LPSC)	
	3. Timing for approvals:	
	a. LPSC;	
	b. Conduit Issuer;	
	c. State Bond Commission;	
	4. Future anticipated action by LURC Board.	
Item 12		Carroll
nem 12	Vote to ratify or approve actions regarding Entergy Laura-	Carroll
	Delta-Zeta-Uri Bond Transaction:	Davis
	1. Ratification of LURC's participation in LPSC Docket	-
	U-35991 (intervenor in Phase 1 Quantification and co-	Ligi
	applicant in Phase 2 Financing);	Moreno
	2. Approval of Selection Committee's Recommendation	Ward
	for Transaction Team:	· · ·
	a. LURC's Financial Advisor	
	b. LURC's Bond Counsel	
	c. LURC's Bankruptcy and/or Tax Counsel (if	
	necessary)	
	d. Underwriters	
Item 13	Discussion of and a vote to approve LURC's operating budget	Carroll
	for the Fiscal Year ending June 30, 2022 as prepared by LaPorte	Davis
	CPAs.	Frey
		Ligi
		Ligi
		Moreno
		Ward

Item 14 Discussion of and a vote to approve engagement of Long Law Carroll Firm, LLP as LURC's Special Counsel for corporate and Davis regulatory matters for the Fiscal Year Ending June 30, 2022. Frey Item 15 Discussion of and a vote to approve engagement of LaPorte Carroll CPAs as LURC's financial statement accountants to prepare Davis interim and annual compiled financial statements for the Fiscal Frey Year Ending June 30, 2022, to participate in and defend the Ligi Louisiana Legislative Auditor's audit of Fiscal Year June 30, Woreno 2021 annual financial statements, prepare an annual operating Ward Ward
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for the Katrina/Rita, Gustav/Ike and Isaac securitizations and Ward
the initial true-up of the anticipated Laura/Delta/Zeta/Uri
securitization expected to occur in Spring 2022.
securitization expected to occur in Spring 2022.
Item 17 New Business Carroll
1. Tentative Date for Next Annual Meeting – August 2022 Davis
2. Potential Special Meeting - TBD Frey
Ligi Moreno
Ward
Item 18 Old Business Carroll
Davis
Frey
Ligi
N/lorono
Moreno
Word
Ward
Item 19 Adjournment Carroll
Item 19 Adjournment Carroll Davis Davis
Item 19 Adjournment Carroll Davis Frey
Item 19 Adjournment Carroll Davis Frey Ligi
Item 19 Adjournment Carroll Davis Frey Ligi Moreno
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